



## FROM THE EDITOR

Dear reader,

This issue of the journal confirms the continuity of improvement in its quality and diversity of the topics covered as well as authors, which come, not only from the region, but from all around the world. Six manuscripts provided by the authors from Slovenia, India, Bosnia and Herzegovina, Croatia and Nigeria passed a peer review process showing the required quality of scientific research. We are proud to announce that, after a very strong process of evaluation, the journal is now registered in the Index Copernicus Master Journal List. There are also two new members of the International Advisory Board, Ali Göksu, Associate professor (International Burch University, Faculty of Economics, Turkey) and Ali Coşkun, Associate professor (Fatih University, Faculty of Economics and Administrative Sciences, Istanbul, Turkey).

The first paper in this issue, DETERMINANTS OF GROWTH ASPIRATIONS: EMPIRICAL EVIDENCE OF THE SOUTH-EASTERN EUROPEAN COUNTRIES, is written by Karin Širec and Dijana Močnik. The Slovenian authors explore growth aspirations of early-stage entrepreneurs in the SEE countries. They used innovative and international orientation as dimensions of the growth aspirations. The analysis is based on the 2010 Global Entrepreneurship Monitor Adult Population Survey.

The paper SOFTWARE SERVICES EXPORT AND ITS IMPLICATIONS ON ECONOMIC GROWTH IN INDIA: AN EMPIRICAL STUDY, written by Mousumi Bhattacharya and Sharad Nath Bhattacharya, shows results of the investigation into the relation between software service export and non-software miscellaneous services export and economic growth in India using Granger Causality Test. The analysis of short run dynamics is also done.

Snježana Brkić, in the paper ANALYSIS OF INTRA-INDUSTRY TRADE BETWEEN BOSNIA AND HERZEGOVINA AND THE WESTERN BALKANS, presented performance of Bosnia and Herzegovina trade with the region focusing on intra-industry trade. The research revealed the existence of congruence of this trade with the overall Bosnia and Herzegovina trade with the world, as well as insufficient convergence of Bosnia and Herzegovina economy with the Western Balkan economies.

Vlatka Bilas, Sanja Franc and Iskra Kvaternjak analyzed internalization of micro and small enterprises from Croatia's IT industry in the paper INTERNATIONALIZATION OF MICRO AND SMALL ENTERPRISES IN THE INFORMATION TECHNOLOGY INDUSTRY OF THE REPUBLIC OF CROATIA. They recognized the role of intellectual capital in this industry and experts' need for internalization of the business as the result of decreased demand for the IT products in Croatia.

In the paper BUILDING COMPETITIVE ADVANTAGE OF THE COMPANY BASED ON CHANGING ORGANIZATIONAL CULTURE, Hariz Muratović focuses on the research of organizational culture of Bosnia and Herzegovina. He used a specific methodology to investigate diagnosing and changing organizational culture in order to build competitive advantages of companies from



domestic furniture industry and provided guidelines for further improvement of culture for these companies.

The sixth paper, IMPACT OF COOPERATIVE SOCIETIES SAVINGS SCHEME IN RURAL FINANCE: SOME EVIDENCE FROM NIGERIA, shows results of investigation conducted in six local governments of Nigeria by Onafowokan O. Oluyombo. He focused on saving products provided by cooperative societies and their possibilities to satisfy the financial needs of the rural dwellers. The research is based on interviews and focus group discussions from a sample of cooperative society members.

Editor:

Safet Kozarević

University of Tuzla, Faculty of Economics