In the period between 2003 and 2010, the Economic review: Journal of Economics and Business was published in Bosnian (Ekonomska revija: Časopis za ekonomiju i biznis).
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Zijad Džafić

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CHALLENGES OF EVALUATION OF THE INFLUENCE OF ENTREPRENEURSHIP EDUCATION
Sunčica Oberman Peterka, Tihana Koprivnjak, Petra Mezulić
Original scientific paper
Dear reader,

It is a great pleasure to introduce the second issue of the journal in 2015. For this issue, we selected six new interesting topics in the field of economics and business, provided by the authors from Turkey, Montenegro, Croatia, and Bosnia and Herzegovina. The last three papers were selected from the 4th International Scientific Conferences ICEI 2015, held in Tuzla. As of this issue, our journal is available and indexed at the RePEc (Research Papers in Economics) base.

The first paper, THE EFFECT OF TRANSACTIONAL LEADERSHIP ON EMPLOYEES PERFORMANCE – CASE STUDY OF 5 ALGERIAN BANKING INSTITUTIONS is written by three authors Ali Bousbia Brahí, Ognjen Riđić and Tomislav Jukić. The paper investigated the impact of transactional leadership style on employees’ performance in Algerian banks. The objectives of the study was to determine the relationship between transactional leadership style and employees performance, The recommendation was made that managers adopt leadership style(s), such as transformational and Level 5 leadership, which will enable them to successfully integrate and maximize available resources within the internal and external environment for attainment of organizational goals.

The following paper by Tarik Zaimović, Azra Zaimović and Anela Fazlić titled INTERNET FINANCIAL REPORTING IN BOSNIA AND HERZEGOVINA offered a retrospective of using the Internet as a communication channel between a company and its stakeholders. It is a norm in today's economy, and the Web-based company reports have long replaced traditional forms of corporate reporting. Building on earlier studies, they analyzed the IFR practices of companies traded on two stock exchanges in Bosnia and Herzegovina by estimating multiple regressions separately for both stock exchanges. Their estimations revealed that profitability measured by return on equity and market activity represented by share turnover significantly affect the IFR index for companies traded on the Banja Luka Stock Exchange (BLSE); with companies traded on the Sarajevo Stock Exchange (SASE) size measured by total asset as well as market activity measured by share turnover have a positive effect on the IFR index.

The next paper EMPIRICAL ANALYSIS OF THE PROFITABILITY AND INDEBTEDNESS IN LISTED COMPANIES – EVIDENCE FROM THE FEDERATION OF BOSNIA AND HERZEGOVINA is written by Dragan Gabrić. The aim of this paper is to examine and determine the level of correlation between profitability and indebtedness, and to research the differences in the level of indebtedness regarding company's profitability. The results of the correlation analysis indicate that there is a negative correlation between profitability indicators and indebtedness indicators within the researched companies in the observed period, which was specially indicated through the Total debt in the number of years and Interest coverage ratio.
In the paper USING ECONOMETRICS TO UNDERSTAND INCLUSION OF PERSONS WITH DISABILITIES IN THE WORKFORCE OF BOSNIA AND HERZEGOVINA, Ensar Sehic, Elma Satrovic and Seid Fijuljanin presented the results of the analysis which show that the size of organization, in terms of the number of employees, primarily influences the likelihood of employment of persons with disabilities. The aim of this multidisciplinary research is twofold: to investigate factors that may influence employment of persons with disabilities, and to examine employers’ perceptions of persons with disabilities in terms of potential employment. The research team used a sample of 101 employers from BiH and performed the logit model maximum likelihood estimation.

The following paper by Milijana Novovic Buric, Vladimir Kascelan and Sasa Vujosevic titled BANCASSURANCE CONCEPT FROM THE PERSPECTIVE OF MONTENEGRIN MARKET is focused on integrated services of financial institutions and their contribution to the quality and development of financial markets. The collaboration of banks and insurance companies through the bancassurance model, as the distribution channel of insurance products, results in reduction of business risk and costs of market research and achieves better profitability and other mutual benefit. Although bancassurance has development perspective on the Montenegrin market, the paper proved that adequate education and motivation of employees in the banking sector as well as the adequate demand for this type of financial services are necessary for its successful implementation.

The last paper, CHALLENGES OF EVALUATION OF THE INFLUENCE OF ENTREPRENEURSHIP EDUCATION is oriented to the analysis of the entrepreneurship education. Entrepreneurship education has a positive influence on the development of entrepreneurial spirit of young people. The pilot study in Croatia (within the ASTEE project) was carried out in primary and secondary schools and faculties in the city of Osijek. A total of 644 pupils and students from all three educational levels were surveyed. The authors, Sunčica Oberman Peterka, Tihana Koprivnjak and Petra Mezulić, confirmed in this study that formal education stifles creativity in children and that it (creativity) is greatly reduced as education progresses in Croatia.

Editor:

Zijad Džafić
University of Tuzla, Faculty of Economics