

FROM THE EDITOR

Dear reader,

I am pleased to announce that we now have four new members of International Advisory Board. In order to provide international experts in different fields of economics, we received support from highly respectable academics: Mary A. Weiss (Temple University, Philadelphia, US), Thomas Schøtt (University of Southern Denmark, Kolding, Denmark), Hala Hattab (British University in Egypt, El Sherouk, Egypt) and Reza Fazeli (California Polytechnic University, Pomona, US). We want to thank all of them and we shall continue with our efforts to attract worldwide experts from other fields. Hopefully, this will increase the diversity of authors publishing papers in our journal and motivate some talented authors from all over the world to submit their papers.

In Volume IX, Issue 2 we offer six papers by the authors from Croatia, Bosnia and Herzegovina, Serbia and Montenegro. The paper APPLICATION OF INTERNAL FINANCIAL STATEMENTS IN BUDGETARY USER MANAGEMENT IN CROATIA is focused on the use of internal financial statements of budgetary users in their management activities. The authors, Vesna Vašiček, Verica Budimir and Mirjana Hladika, tested the hypothesis that internal financial statements in the Croatian public sector are underdeveloped and insufficiently used in decision making and budgetary user management.

Ljiljana Kaščelan, in the paper ADVANTAGES AND LIMITATIONS IN IMPLEMENTATION OF BUSINESS INTELLIGENCE SYSTEM IN MONTENEGRO: CASE STUDY TELENOR MONTENEGRO, analyzed implementation of Business Intelligence system in small and poor markets with the focus on Montenegro's market conditions. By case study research, she recognized methods that can be used for overcoming some of limitations in the implementation.

Tatjana Rakonjac-Antić and Vesna Rajić analyzed the models of voluntary pension insurance supervision in the paper IMPACT OF INTEGRATED SUPERVISION ON VOLUNTARY PENSION INSURANCE EFFICIENCY. In Serbia the integrated model of supervision is implemented by the National Bank of Serbia. Therefore, the authors did a statistical analysis of relation between total investments and total retirement income in the countries with this model of supervision.

The paper ACCOUNTING TREATMENT AND LEGISLATION OF LEASING ARRANGEMENTS shows accounting and legislative aspects of the use of leasing as a solution for providing assets necessary for business operations. Selma Novalija, Hamid Mutapčić and Elmira Kovač tried to explain the most important issues related to accounting coverage of leasing arrangement according to Bosnia and Herzegovina legal environment.

Lorena Škuflić, Fran Galetić and Branimir Gregurić, in the paper LIBERALIZATION AND MARKET CONCENTRATION IN THE INSURANCE INDUSTRY: CASE OF CROATIA, analyzed the effects of market liberalisation in the Croatian insurance industry in the context of the level of market concentration. They used different indicators for market concentrations and, by method of regression analysis, they tried to estimate the trend model of their movement in time.

The sixth paper, INVESTIGATING REASONS FOR RESISTANCE AMONG PROJECT AND GENERAL MANAGERS IN ERP IMPLEMENTATIONS, analyzes the reasons for (un)successful implementation of Enterprise Resource Planning system. Amer Celjo, Azra Hanić and Marietta Kazalac conducted the study with two focus groups - general and project managers, and recognized the key problems in project implementation.

Editor:

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