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FROM THE EDITOR

Dear reader,

It is a great pleasure to introduce the second issue of the journal in 2021. For this issue, we selected six new interesting topics in the field of economics and business, provided by the authors from The United States of America, Taiwan, Croatia, Bosnia and Herzegovina, and Nigeria.

The first paper, *DO FIRM CHARACTERISTICS AFFECT PRICE DISCOVERY? EVIDENCE FROM CHINESE CROSS-LISTED STOCKS*, is written by Yen-Sheng Lee and Yi-Heng Tseng. This study examined the price movement relationship for Chinese firms that cross-list their shares on the Hong Kong Stock Exchange and the Shanghai Stock Exchange or Shenzhen Stock Exchange in mainland China. The results of cross-sectional regression suggest that the liquidity of a firm's stock explains the speed of price adjustment in Chinese markets and that information asymmetry and firm riskiness are not relative to the speed of the price response.

The following paper, *POST CRISIS BANKING SECTOR REGULATION AND EUROPEAN UNION ECONOMIC GROWTH NEXUS*, is written by Ivica Klinac, Roberto Ercegovac, Mario Pečarić. The aim of this paper was to examine the impact of the new banking regulation on the European Union real economic activity in the period following the global financial crisis using a sample of 22 listed banking groups with high systemic importance, using dynamic panel models with a one-step GMM estimator. The research results clearly show that the necessary increase in a banking firm's regulatory capital and liquidity position have positive effects on real economic activity and potential sustainable economic growth.

In the next paper, *THE IMPACT OF ORGANIZATIONAL STRUCTURE ON THE INTERNATIONALIZATION STRATEGY*, the authors, Neriman Ljevo and Aziz Šunje, examined the extent to which the choice of organizational configuration has an impact on the choice of the internationalization strategy or the strategy for entering a foreign market. The results of the research indicate that there is a significant correlation between organizational configuration (measured by organizational context variables) and internationalization strategy.

The following paper, by Vesna Pavković, Dražena Gašpar and Mario Jadrić, titled *ADAPTATION OF DELONE AND MCLEAN MODEL FOR ERP SYSTEM QUALITY EVALUATION*, aimed to determine whether the DeLone and McLean information system success model (D&M model) can be used to evaluate the quality of Enterprise Resource Planning system (ERP system). The empirical research has confirmed that the D&M model of information system success, with some adjustments, can be used to investigate the quality of ERP systems. The proposed model can be used to evaluate the quality of ERP systems, but also some other types of information systems in future research, such as BI and CRM systems.

The next paper, *DOES VENTURE CAPITAL AFFECT CROWDFUNDING PERFORMANCE?* is written by Chia-Ling Chang, Yen-Sheng Lee, and Han-Kun Tien. The paper is focused on the relationship among venture capitalists, entrepreneurs, and crowdfunders. It considers the effectiveness of venture capital on the performance of crowdfunding campaigns started by entrepreneurs. The results of linear regression models reveal that the venture capital-funded entrepreneurial firms perform better in the crowdfunding market than their non-funded peers. Furthermore, value-added services of the venture capital firms intensify the visibility of venture capital-financed startups in the crowdfunding market, thereby elevating crowdfunding performance.

The last paper, *LENDING RATE AND COMMERCIAL BANK LENDING IN NIGERIA*, is written by Lateef Adewale Yunusa, Mayowa Ebenezer Ariyibi, Kehinde Isiaq Olaiya and Tolulope

Oyakhilome Williams. The study discovered that the lending rate and liquidity ratio are inversely related to the growth of bank lending. Furthermore, deposit growth and money supply both have a positive significant impact on the growth of bank lending.

Editor:

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